



Annexure – K
PART II – ACCOUNT OPENING FORM
(FOR NON-INDIVIDUALS)

INDSEC SECURITIES AND FINANCE LIMITED (DP ID:IN300062) Regd Off: 301/302, 215 Atrium, A Wing, Andheri Kurla Road, Chakala, Andheri (East), Mumbai – 400 093 Tel. No. : 91 22 6114 6100 / Fax No. : 91 22 6114 6186 Email ID: dp@indsec.co.in					Client –ID (To be filled by Participant)													
We request you to open a depository account in our name as per the following details: <i>(Please fill all the details in CAPITAL LETTERS only)</i>										Date	D	D	M	M	Y	Y	Y	Y
A) Details of Account holder(s):																		
		Name								PAN								
Sole / First Holder																		
Second Holder																		
Third Holder																		
B) Type of account <div style="display: flex; justify-content: space-between;"> <div> <input type="checkbox"/> Body Corporate <input type="checkbox"/> Qualified Foreign Investor <input type="checkbox"/> Bank </div> <div> <input type="checkbox"/> FI <input type="checkbox"/> Mutual Fund <input type="checkbox"/> CM </div> <div> <input type="checkbox"/> FII <input type="checkbox"/> Trust <input type="checkbox"/> Other (Please specify) _____ </div> </div>																		
C) For HUF, Partnership Firm, Unregistered Trust, Association of Persons (AOP) etc., although the account is opened in the name of the Karta, Partner(s), Trustee(es) etc., the Name & PAN of the HUF, Partnership Firm, Unregistered Trust, Association of Persons (AOP) etc., should be mentioned below:																		
a) Name								b) PAN										
D) Income details (please specify)																		
Income range per annum				and		Networth Amount(₹) As on (date)												
<input type="checkbox"/> Below ₹20 lacs						<div style="border: 1px solid black; padding: 2px; display: flex; justify-content: space-around;"> DDMMYYYY </div>												
<input type="checkbox"/> ₹20 - ₹50 lacs																		
<input type="checkbox"/> ₹50 lacs – ₹1 crore																		
<input type="checkbox"/> Above ₹1 crore						(Networth should not be older than 1 year)												
E) In case of FIIs/Others (as may be applicable)																		
RBI Approval Reference Number																		
RBI Approval date										D	D	M	M	Y	Y	Y	Y	
SEBI Registration Number (for FIIs)																		
F) Bank details																		
1		Bank account type <input type="checkbox"/> Savings Account <input type="checkbox"/> Current Account <input type="checkbox"/> Others (Please specify) _____																
2		Bank Account Number																

	3	Bank Name												
	4	Branch Address												
			City/town/village				PIN Code							
			State				Country							
	5	MICR Code												
6	IFSC													
G)	Please tick, if applicable, for any of your authorized signatories/Promoters/Partners/Karta/Trustees/whole time directors:		<input type="checkbox"/> Politically Exposed Person (PEP) <input type="checkbox"/> Related to a Politically Exposed Person (PEP)											

H)	Clearing Member Details (to be filled up by Clearing Members only)			
1	Name of Stock Exchange			
2	Name of Clearing Corporation/ Clearing House			
3	Clearing Member ID			
4	SEBI Registration Number			
5	Trade Name			
6	CM-BP-ID (to be filled up by Participant)			
I)	Standing Instructions			
1	We authorise you to receive credits automatically into our account.		<input type="checkbox"/> Yes <input type="checkbox"/> No	
2	Account to be operated through Power of Attorney (PoA)		<input type="checkbox"/> Yes <input type="checkbox"/> No	
3	Rights and Obligations of Beneficial Owner and Depository Participant in : Physical Form <input type="checkbox"/> Electronic Form <input type="checkbox"/>			
4	SMS Alert facility			
	Sr. No.	Holder	Yes	No
	1	Sole/First Holder	<input type="checkbox"/>	<input type="checkbox"/>
	2	Second Holder	<input type="checkbox"/>	<input type="checkbox"/>
	3	Third Holder	<input type="checkbox"/>	<input type="checkbox"/>
5	Mode of receiving Statement of Account [Tick any one]		<input type="checkbox"/> Physical Form	
			<input type="checkbox"/> Electronic Form [Read note 3 and ensure that email id is provided in KYC Application Form]	

DECLARATION

The rules and regulations of the Depository and Depository Participants pertaining to an account which are in force now have been read by us and we have understood the same and we agree to abide by and to be bound by the rules as are in force from time to time for such accounts. We hereby declare that the details furnished above are true and correct to the best of our knowledge and belief and we undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, we are aware that we may be held liable for it.

I/we acknowledge the receipt of copy of the document, "Rights and Obligations of the Beneficial Owner and Depository Participant".

Authorised Signatories (Enclose a Board Resolution for Authorised Signatories)

Sole/First Holder	Name	Signature(s)
First Signatory		
Second Signatory		
Third Signatory		
Other Holders		
Second Holder		
Third Holder		

Mode of Operation for Sole/First Holder (In case of joint holdings, all the holders must sign)

☐ Any one singly
 ☐ Jointly by
 ☐ As per resolution
 ☐ Others (please specify)_____

Notes:

- In case of additional signatures, separate annexures should be attached to the application form.
- Thumb impressions and signatures other than English or Hindi or any of the other language not contained in the 8th Schedule of the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate.
- For receiving Statement of Account in electronic form:
 - Client must ensure the confidentiality of the password of the email account.
 - Client must promptly inform the Participant if the email address has changed.
 - Client may opt to terminate this facility by giving 10 days prior notice. Similarly, Participant may also terminate this facility by giving 10 days prior notice.
- Strike off whichever is not applicable.

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Acknowledgement



INDSEC SECURITIES AND FINANCE LIMITED (DP ID: IN300062)

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Received the application from M/s _____ as the sole/first holder alongwith _____ and _____ as the second and third holders respectively for opening of a depository account. Please quote the DP ID & Client ID allotted to you (CM-BP-ID in case of Clearing Members) in all your future correspondence.

Date:

D	D	M	M	Y	Y	Y	Y
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Participant Stamp & Signature

Rights and Obligations of Beneficial Owner and Depository Participant (as prescribed by SEBI and Depositories)

General Clause

1. The Beneficial Owner and the Depository participant (DP) shall be bound by the provisions of the Depositories Act, 1996, SEBI (Depositories and Participants) Regulations, 1996, Rules and Regulations of Securities and Exchange Board of India (SEBI), Circulars/Notifications/Guidelines issued there under, Bye Laws and Business Rules/Operating Instructions issued by the Depositories and relevant notifications of Government Authorities as may be in force from time to time.
2. The DP shall open/activate demat account of a beneficial owner in the depository system only after receipt of complete Account opening form, KYC and supporting documents as specified by SEBI from time to time.

Beneficial Owner information

3. The DP shall maintain all the details of the beneficial owner(s) as mentioned in the account opening form, supporting documents submitted by them and/or any other information pertaining to the beneficial owner confidentially and shall not disclose the same to any person except as required by any statutory, legal or regulatory authority in this regard.
4. The Beneficial Owner shall immediately notify the DP in writing, if there is any change in details provided in the account opening form as submitted to the DP at the time of opening the demat account or furnished to the DP from time to time.

Fees/Charges/Tariff

5. The Beneficial Owner shall pay such charges to the DP for the purpose of holding and transfer of securities in dematerialized form and for availing depository services as may be agreed to from time to time between the DP and the Beneficial Owner as set out in the Tariff Sheet provided by the DP. It may be informed to the Beneficial Owner that "no charges are payable for opening of demat accounts"
6. In case of Basic Services Demat Accounts, the DP shall adhere to the charge structure as laid down under the relevant SEBI and/or Depository circulars/directions/notifications issued from time to time.
7. The DP shall not increase any charges/tariff agreed upon unless it has given a notice in writing of not less than thirty days to the Beneficial Owner regarding the same.

Dematerialization

8. The Beneficial Owner shall have the right to get the securities, which have been admitted on the Depositories, dematerialized in the form and manner laid down under the Bye Laws, Business Rules and Operating Instructions of the depositories.

Separate Accounts

9. The DP shall open separate accounts in the name of each of the beneficial owners and securities of each beneficial owner shall be segregated and shall not be mixed up with the securities of other beneficial owners and/or DP's own securities held in dematerialized form.
10. The DP shall not facilitate the Beneficial Owner to create or permit any pledge and /or hypothecation or any other interest or encumbrance over all or any of such securities submitted for dematerialization and/or held in demat account except in the form and manner prescribed in the Depositories Act, 1996, SEBI (Depositories and Participants) Regulations, 1996 and Bye-Laws/Operating Instructions/Business Rules of the Depositories.

Transfer of Securities

11. The DP shall effect transfer to and from the demat accounts of the Beneficial Owner only on the basis of an order, instruction, direction or mandate duly authorized by the Beneficial Owner and the DP shall maintain the original documents and the audit trail of such authorizations.
12. The Beneficial Owner reserves the right to give standing instructions with regard to the crediting of securities in his demat account and the DP shall act according to such instructions.

Statement of account

13. The DP shall provide statements of accounts to the beneficial owner in such form and manner and at such time as agreed with the Beneficial Owner and as specified by SEBI/depository in this regard.
14. However, if there is no transaction in the demat account, or if the balance has become Nil during the year, the DP shall send one physical statement of holding annually to such BOs and shall resume sending the transaction statement as and when there is a transaction in the account.
15. The DP may provide the services of issuing the statement of demat accounts in an electronic mode if the Beneficial Owner so desires. The DP will furnish to the Beneficial Owner the statement of demat accounts under its digital signature, as governed under the Information Technology Act, 2000. However if the DP does not have the facility of providing the statement of demat account in the electronic mode, then the Participant shall be obliged to forward the statement of demat accounts in physical form.
16. In case of Basic Services Demat Accounts, the DP shall send the transaction statements as mandated by SEBI and/or Depository from time to time.

Manner of Closure of Demat account

17. The DP shall have the right to close the demat account of the Beneficial Owner, for any reasons whatsoever, provided the DP has given a notice in writing of not less than thirty days to the Beneficial Owner as well as to the Depository. Similarly, the Beneficial Owner shall have the right to close his/her demat account held with the DP provided no charges are payable by him/her to the DP. In such an event, the Beneficial Owner shall specify whether the balances in their demat account should be transferred to another demat account of the Beneficial Owner held with another DP or to rematerialize the security balances held.
18. Based on the instructions of the Beneficial Owner, the DP shall initiate the procedure for transferring such security balances or rematerialize such security balances within a period of thirty days as per procedure specified from time to time by the depository. Provided further, closure of demat account shall not affect the rights, liabilities and obligations of either the Beneficial Owner or the DP and shall continue to bind the parties to their satisfactory completion.

Default in payment of charges

19. In event of Beneficial Owner committing a default in the payment of any amount provided in Clause 5 & 6 within a period of thirty days from the date of demand, without prejudice to the right of the DP to close the demat account of the Beneficial Owner, the DP may charge interest at a rate as specified by the Depository from time to time for the period of such default.
20. In case the Beneficial Owner has failed to make the payment of any of the amounts as provided in Clause 5&6 specified above, the DP after giving two days notice to the Beneficial Owner shall have the right to stop processing of instructions of the Beneficial Owner till such time he makes the payment along with interest, if any.

Liability of the Depository

21. As per Section 16 of Depositories Act, 1996,
 1. Without prejudice to the provisions of any other law for the time being in force, any loss caused to the beneficial owner due to the negligence of the depository or the participant, the depository shall indemnify such beneficial owner.
 2. Where the loss due to the negligence of the participant under Clause (1) above, is indemnified by the depository, the depository shall have the right to recover the same from such participant.

Freezing/ Defreezing of accounts

22. The Beneficial Owner may exercise the right to freeze/defreeze his/her demat account maintained with the DP in accordance with the procedure and subject to the restrictions laid down under the Bye Laws and Business Rules/Operating Instructions.
23. The DP or the Depository shall have the right to freeze/defreeze the accounts of the Beneficial Owners on receipt of instructions received from any regulator or court or any statutory authority.

Redressal of Investor grievance

24. The DP shall redress all grievances of the Beneficial Owner against the DP within a period of thirty days from the date of receipt of the complaint.

Authorized representative

25. If the Beneficial Owner is a body corporate or a legal entity, it shall, along with the account opening form, furnish to the DP, a list of officials authorized by it, who shall represent and interact on its behalf with the Participant. Any change in such list including additions, deletions or alterations thereto shall be forthwith communicated to the Participant.

Law and Jurisdiction

26. In addition to the specific rights set out in this document, the DP and the Beneficial owner shall be entitled to exercise any other rights which the DP or the Beneficial Owner may have under the Rules, Bye Laws and Regulations of the respective Depository in which the demat account is opened and circulars/notices issued there under or Rules and Regulations of SEBI.
27. The provisions of this document shall always be subject to Government notification, any rules, regulations, guidelines and circulars/ notices issued by SEBI and Rules, Regulations and Bye-laws of the relevant Depository, where the Beneficial Owner maintains his/ her account, that may be in force from time to time.
28. The Beneficial Owner and the DP shall abide by the arbitration and conciliation procedure prescribed under the Bye-laws of the depository and that such procedure shall be applicable to any disputes between the DP and the Beneficial Owner.
29. Words and expressions which are used in this document but which are not defined herein shall unless the context otherwise requires, have the same meanings as assigned thereto in the Rules, Bye-laws and Regulations and circulars/notices issued there under by the depository and /or SEBI
30. Any changes in the rights and obligations which are specified by SEBI/Depositories shall also be brought to the notice of the clients at once.
31. If the rights and obligations of the parties hereto are altered by virtue of change in Rules and regulations of SEBI or Bye-laws, Rules and Regulations of the relevant Depository, where the Beneficial Owner maintains his/her account, such changes shall be deemed to have been incorporated herein in modification of the rights and obligations of the parties mentioned in this document.



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**SCHEDULE A (For Beneficiary Client)
(Effective from 1st August 2024)**

Activity		Charge Structure
Account opening		NIL
Stamp Duty		As applicable
Demat Demat Request Courier Charge		Rs. 2.50/- Per Cert. Rs. 80/- per request
Remat Remat Request Courier Charge		1) Rs. 20/- Per Cert. 2) Rs. 10/- per 100 shares whichever is higher Rs. 80/- per request
A.	On Market Sale	0.04 % of Value – Minimum Rs. 15/- per ISIN (Inclusive of NSDL Settlement fee of Rs. 4/- per debit instruction)
B.	Off Market Sale	0.04 % of Value – Minimum Rs. 15/- per ISIN (Inclusive of NSDL Settlement fee of Rs. 4/- per debit instruction)
Inter Depository Sale		0.04 % of Value – Minimum Rs. 15/- per ISIN (Inclusive of NSDL Settlement fee of Rs. 4/- per debit instruction)
A. Pledge / Hypothecation /NDU Creation		Rs. 0.02% of Value – Minimum Rs. 50/-
B. Pledge / Hypothecation /NDU Confirmation		Rs. 50/- per ISIN
C. Pledge / Hypothecation /NDU Closure		Rs. 0.02% of Value – Minimum Rs. 50/-
D. Pledge / Hypothecation Invocation		Rs. 50/- per ISIN
Custody Charges		NIL
GST		As applicable

Note: If the charges levied in accordance with the above rates for any of the above transactions are less than the actual NSDL charge, then the actual prevailing NSDL charge will be levied.

Signature of the Authorised Signatory(ies)
(As per mode of operation)

Participant Stamp & Signature